

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – June 3, 2020. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on July 1, 2020 to shareholders of record on June 17, 2020.

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